

THE PREDICTION WAR / 39 states, the NFL and 145 tribes take on Kalshi **P.17**

£2.24BN / Why Informa bought the owner of ICE **P.29**

€700 A DAY / Spain's new deposit cap **P.22**

GAMBLITA.

ISSUE 01

OCTOBER 2026 / GAMBLITA.COM

RESULTS SEASON

Evolution, Entain, Betsson and BetMGM:
who grew, who didn't and why Brazil
hurt **P.25**

COVER STORY

BRAZIL PULLS THE PLUG.

R\$2.1bn in player balances, R\$30m licences gone, one vote left: inside the shutdown of the world's newest big regulated market

P.11

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FREE
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FEATURES

P.11

Brazil Pulls the Plug

Licensed sites went dark on 6 October. What happened, who lost and what Congress decides next.

by the GAMBLITA NEWSROOM

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The Prediction War

The CFTC, 39 states, the NFL and 145 tribes: the fight over sports event contracts reaches the Supreme Court.

P.25

Results Season

Q3 numbers from Evolution, Entain, Betsson, BetMGM, FDJ United, evoke and more.

→ Rio de Janeiro. Brazil's ban took effect on 6 October, less than two years after its regulated market opened.

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PHOTO: MAURO LIMA / UNSPLASH

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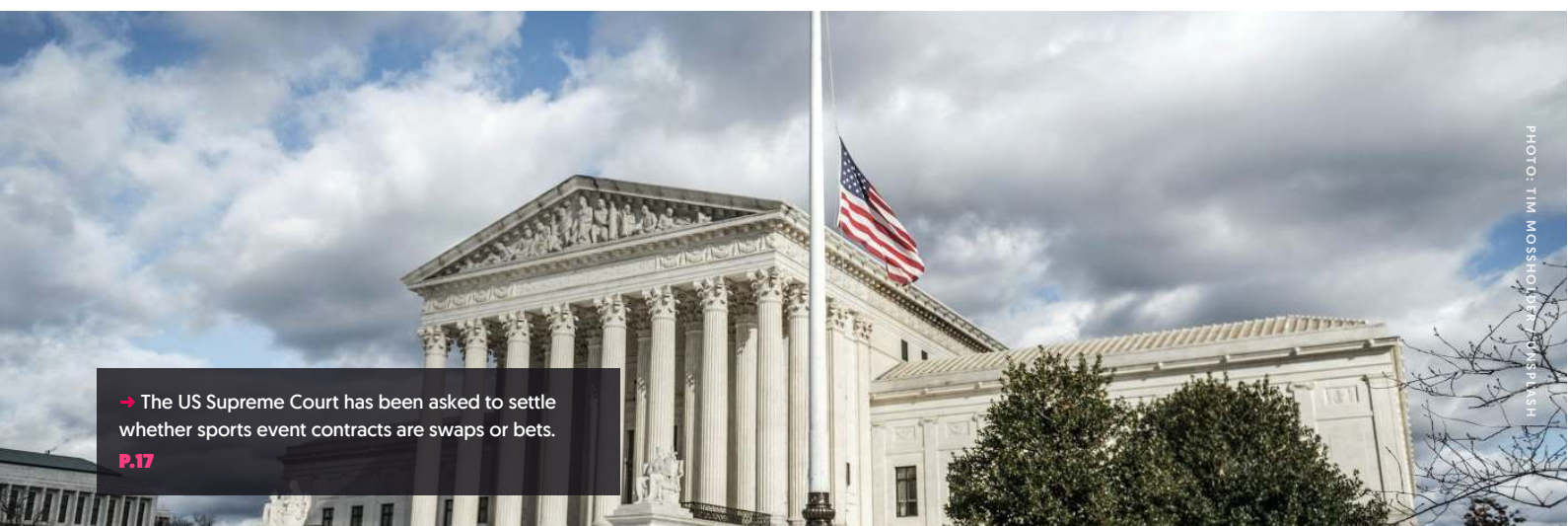
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→ The US Supreme Court has been asked to settle whether sports event contracts are swaps or bets.

P.17

PHOTO: TIM MOSHOREY / UNSPLASH

Editor's Note.

THE MONTH A MARKET DISAPPEARED

Regulation is supposed to be the safe bet. October showed how fast it can be taken away



“

REGULATION IS SUPPOSED TO BE THE SAFE BET. OCTOBER SHOWED HOW FAST IT CAN BE TAKEN AWAY.”

Welcome to the first issue of Gamblita. Monthly. Every weekday our newsroom reports the deals, licences, launches and fines that move this industry. Once a month we will step back, pick the story that mattered most and give it room.

This month the choice was not difficult. On 6 October every licensed betting and online casino site in Brazil went dark, closed by a provisional measure signed less than two years after the market opened. Operators that paid R\$30m for a licence lost it without compensation. Players had R\$2.1bn sitting in accounts. By the end of the month the effect was visible in the results of Entain, Evolution and Flutter. Our cover story starts on page 11.

The second feature follows a different kind of fight. In the United States the regulator of derivatives, 39 states, the NFL and 145 tribes are now arguing in front of the Supreme Court about whether a sports event contract is a swap or a bet. The answer will decide who regulates a market that is already moving billions of dollars a week.

Between those two stories you will find results season in charts, the month's regulation from London to Wellington, the deals, the appointments and the dates to keep. Every figure is as reported by the regulator or company concerned.

The magazine is free and will stay that way. Tell us what you want to read in it: news@gamblita.com.

Abha Singh

Abha Singh
Editor, Gamblita



O novo significado do Trabalho
e o futuro da Gestão



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PHOTO: ALEXANDRE PELLAS / UNSPLASH

THE NUMBER OF THE MONTH

R\$30m

PHOTO: R. SPÉGEL / UNSPLASH

What each licensed operator paid for a federal authorisation in Brazil. Under Provisional Measure 1,394 those authorisations end on **25 October**, with no compensation.

Cover story P.11

R\$2.1bn

Player balances in Brazil when the ban took effect

Refund window 9–14 October; about R\$652.6m had been withdrawn by 2 October.

£2.24bn

Informa's price for Clarion Events, owner of ICE

About 11x expected EBITDA. Completion expected late Q4 2026.

€526.1m

Evolution Q3 net revenue

Up 3.7%. Europe –6%, LatAm +39.3%, Asia +42.5%.

-36%

Entain's Brazil NGR in Q3

Group NGR still grew 2%; UK & Ireland online +14%.

\$1.8bn

NFL-linked prediction market volume on one Sunday

Of \$3.3bn traded across prediction markets on the season's first Sunday.

£5.01m

Grosvenor casinos' UKGC settlement

AML and safer gambling failures across 51 venues.

NZ\$15m

Per right to apply for a New Zealand casino licence

32 bidders, 11 winners, 15 licence rights.

€700

Spain's default daily deposit cap across all operators

Binding from 26 March 2027; €3,300 over four weeks.

51

Licensed sites live in Alberta by 15 October

Up from 22 on launch day; grace period ended 13 October.

40,000

Attendees at SBC Summit Lisbon

Up 34.5%; C-level visitors rose from 5,969 to 8,398.

1.87m

Betsson's active customers, a record

Up 40%; revenue a record €326.5m.

70%+

Share of betting on Kambi's network processed by AI

AI fully embedded in its trading since 2024.

Figures as reported by the regulators and companies named, October 2026.

Around the World in 60 Seconds.



BRAZIL

Licensed market switched off

Every licensed betting and online casino site went offline on 6 October under MP 1,394.

OHIO

Licensees told to cut ties

Suppliers and operators must stop servicing unlicensed prediction platforms by 30 October.

UNITED STATES

CFTC moves on event contracts

A proposed rule would define sports, political and cultural event contracts as swaps; casino-style games excluded.

UTAH

Kalshi and Susquehanna sued

The state estimates Kalshi earned \$30.6m–\$61.2m in fees from Utah users.

NEW JERSEY

Mandatory player monitoring

First US state to require data-driven problem gambling checks, with set deposit and behaviour triggers.

UNITED KINGDOM

Fees up 25%

Most Gambling Commission licence fees rose by a quarter from 1 October.

SPAIN

€700 a day, across every site

A single default deposit cap per player, binding from March 2027.

ALBERTA

Grace period over

Unlicensed operators had to stop on 13 October; 51 licensed sites were live.

NEW ZEALAND

Eleven auction winners

SkyCity, Stake, TAB NZ and others won rights to apply at NZ\$15m each.

FINLAND

First licences granted

Hippos ATG and Wildz Group announced approvals ahead of the July 2027 opening.

AUSTRALIA

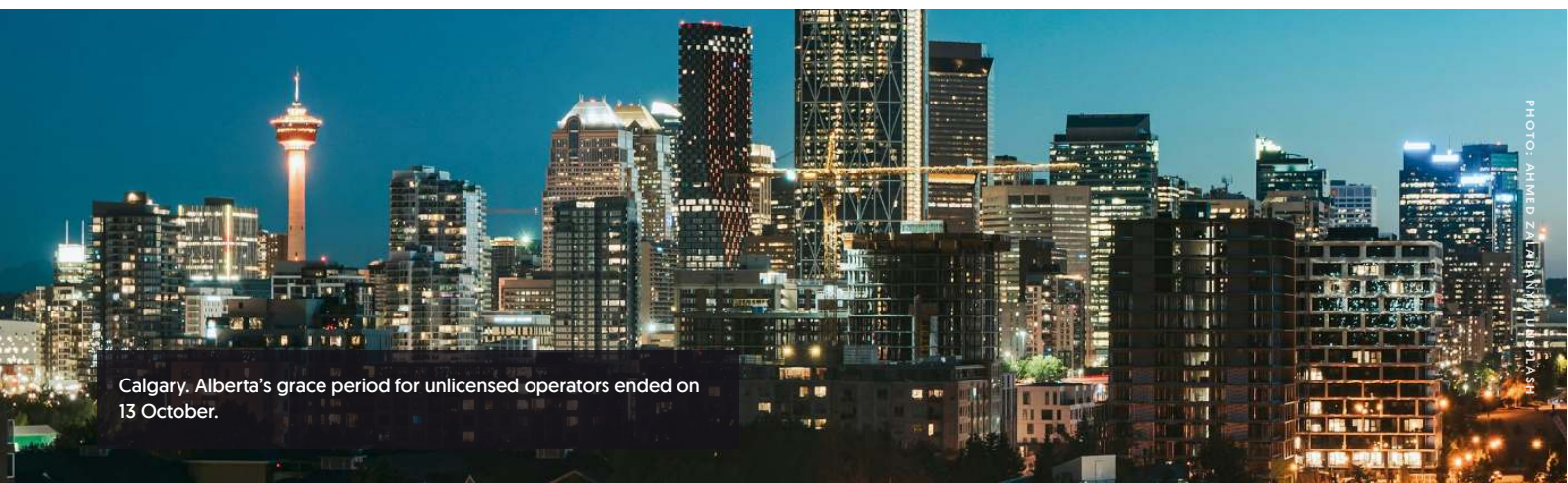
Celebrity ad ban defined

ACMA guidance on the notable-person ban, which starts on 1 January 2027.

SOUTH AFRICA

20% online tax deferred

Decision on Treasury's proposed national levy moves to the February 2027 Budget.



Calgary. Alberta's grace period for unlicensed operators ended on 13 October.

PHOTO: AHMED ZALABAN/GETTY IMAGES

12

markets that changed their rules, their tax or their regulator's reach in October. Full stories on the following pages and at gamblita.com.

COVER STORY

BRAZIL PULLS THE PLUG.

Less than two years after it opened, the world's newest large regulated betting market was switched off by decree. What happened, who paid and what Congress decides next

BY THE GAMBLITA NEWSROOM

“THE FINAL OUTCOME OF THIS REGULATORY DECISION REMAINS UNCLEAR.”

— Martin Carlesund, CEO, Evolution, on Brazil, 23 October

On 25 September President Luiz Inácio Lula da Silva signed Provisional Measure 1,394. It banned the operation, offer and advertising of fixed-odds betting and online casino in Brazil, with immediate effect on new bets and deposits. Players were given until 5 October to withdraw their money. On 6 October every licensed site went dark.

It was a remarkable reversal. Brazil had legalised fixed-odds betting in 2018, spent years writing the rules and opened its licensed market at the start of 2025. Operators paid R\$30m each for a federal authorisation. Those authorisations end

on 25 October, and the measure offers no compensation.

THE REFUND

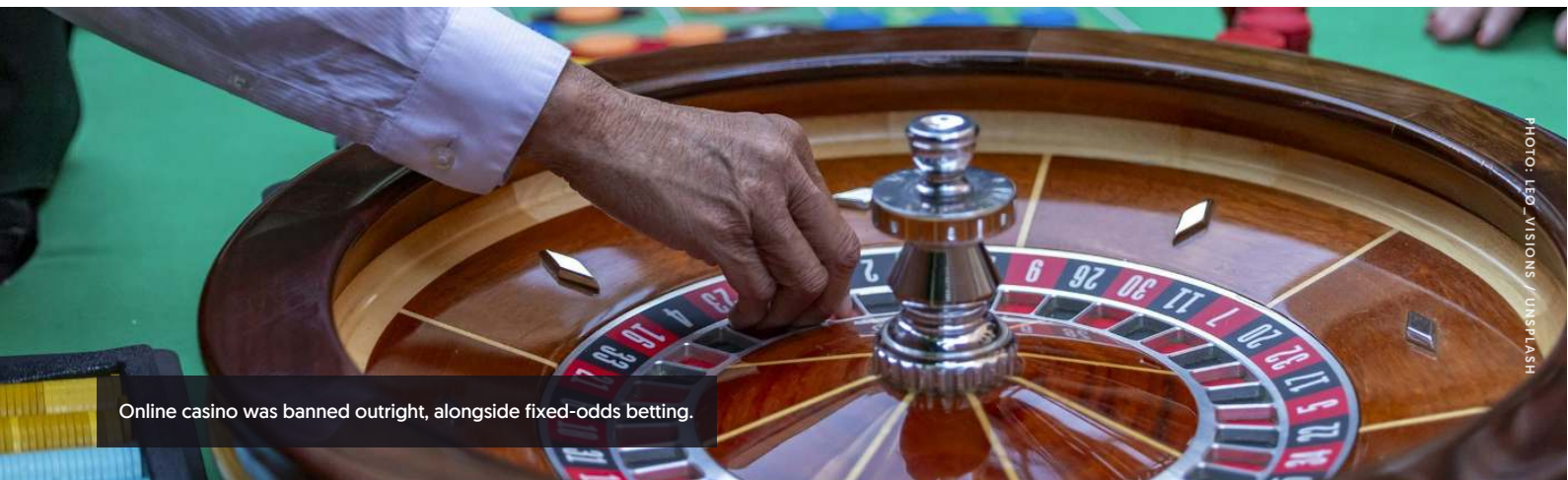
When the measure took effect, players held about R\$2.1bn in account balances. Around R\$652.6m had been withdrawn by 2 October. An ordinance from the Secretariat of Prizes and Bets (SPA/MF), published that day, set a refund window of 9 to 14 October for the rest, with the state bank Caixa Econômica Federal paying out where a player's bank could not.

The penalties for getting it wrong are heavy. Operators that fail to fund refunds

face fines of R\$200,000 a day. Platforms and app stores that keep serving banned products face fines of up to 10% of Brazilian turnover, capped at R\$50m per infringement. Operators have until 15 December to complete their regulatory and accounting obligations.

THE BLACK MARKET

The government says it is pressing on enforcement at the same time. It reported 13,241 illegal betting sites submitted for blocking in the first 12 days, and on 13 October created a Federal Police division to target illegal betting and match-fixing.



Online casino was banned outright, alongside fixed-odds betting.

PHOTO: LEO VISIONS / UNSPLASH

THE SHUTDOWN, DAY BY DAY

25 SEP	Lula signs MP 1,394/2026
2 OCT	SPA/MF Ordinance 3,005 sets refund rules
5 OCT	Last day for voluntary withdrawals
6 OCT	Licensed sites go offline
9–14 OCT	Refund window for unclaimed balances
13 OCT	Federal Police unit created; amendment deadline closes
25 OCT	Federal authorisations terminate
23 NOV	Deadline for Congress to vote
15 DEC	Final date for operators' obligations

R\$2.1bn

player balances when the ban took effect

R\$30m

authorisation fee per operator, now forfeited

R\$200k

daily fine for failing to fund refunds

13,241

illegal sites submitted for blocking in 12 days



Maracanã, Rio de Janeiro. Betting brands had become a fixture of Brazilian football sponsorship before the ban.

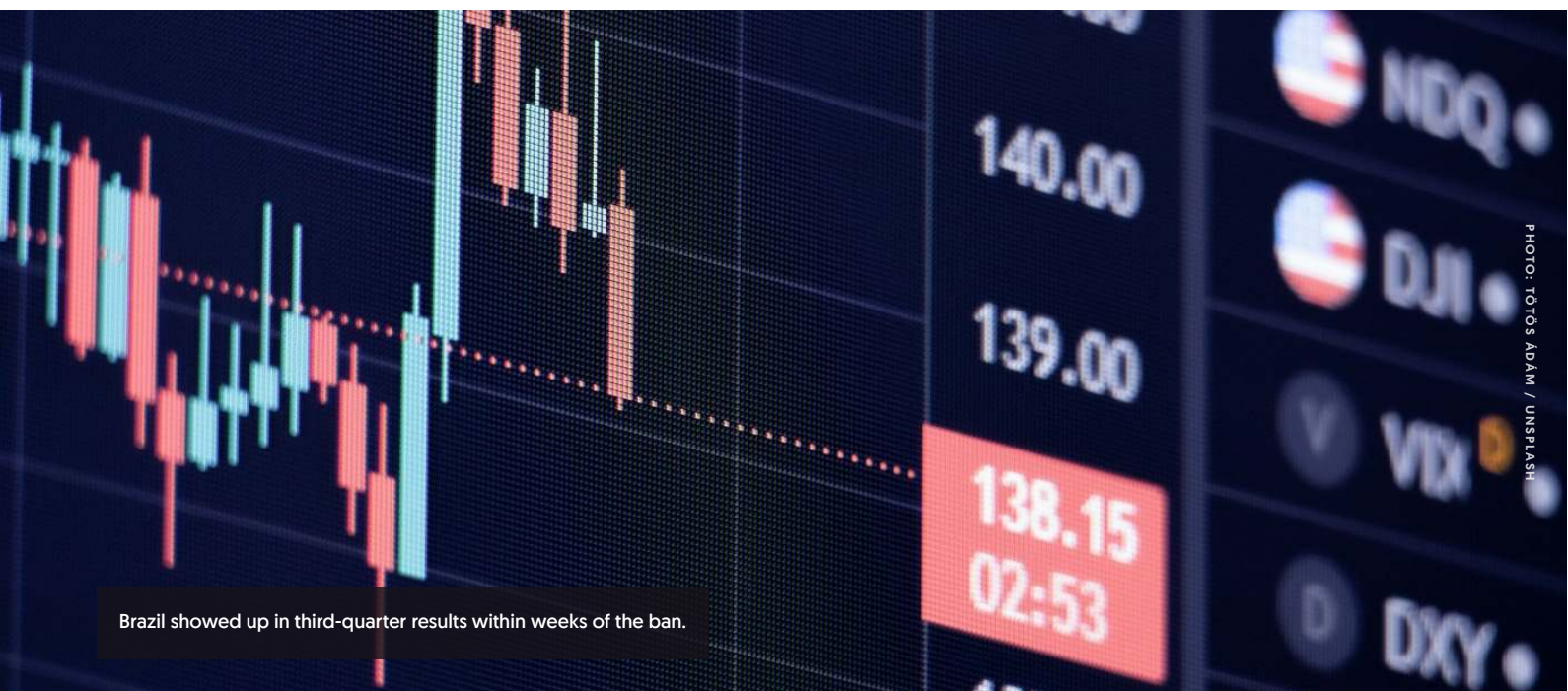
WHO PAID.

The bill showed up quickly in the third-quarter numbers. Entain said its Brazil net gaming revenue fell 36% in the quarter, which it put down to the online ban announced on 25 September. The group still grew NGR by 2% overall, helped by a 14% rise in UK and Ireland online, but now expects full-year EBITDA at the lower end of its £910m–£960m range.

Flutter confirmed on 23 October that it is closing Betfair's Brazilian operation and concentrating on Betnacional. If Brazil

stays closed for the rest of 2026, it expects a hit of about \$70m to revenue and about \$20m to adjusted EBITDA.

Suppliers felt it too. Evolution's Latin American revenue grew 39.3% in the third quarter, the fastest of any region, but its chief executive told investors the final outcome of the decision remained unclear. Betsson, which now earns 36% of group revenue in Latin America, reported a record quarter while flagging higher duties across its regulated markets.



-36%

Entain Brazil NGR, Q3

\$70m

Flutter's expected 2026
revenue hit

\$20m

Flutter's expected EBITDA hit

+39.3%

Evolution LatAm revenue, Q3



WHAT HAPPENS NEXT.

A provisional measure in Brazil has the force of law, but only for a limited time. Congress must vote on MP 1,394 by 23 November or it lapses, and from 9 November it blocks the rest of the legislative agenda. Debate was expected to pick up after the presidential run-off on 25 October.

Lawmakers have not been idle. By 9 October at least 58 amendments had been tabled, before the deadline closed on

13 October. At least seven proposed restoring sports betting while keeping the online casino ban. One, from Rep. Bebeto, would re-legalise every type of betting that had been authorised.

The courts are the other route. Industry groups including ANJL, IBJR, Anseja, ANPV and Abert asked the Supreme Court to suspend the measure. The rapporteur, Justice Luiz Fux, had not ruled by the time this issue closed.

THREE WAYS IT COULD GO

1

Congress approves

The ban becomes permanent law. Licences stay cancelled.

2

Congress amends

Sports betting returns, online casino stays banned, as several amendments propose.

3

It lapses or the court acts

No vote by 23 November, or a Supreme Court suspension, reopens the question.



BRAZIL IS NOW A LIVE TEST OF REGULATORY RISK FOR EVERY OPERATOR WEIGHING A NEW MARKET.”

For the wider industry, the lesson is uncomfortable. Brazil did everything the industry asks of governments: it legalised, consulted, licensed, taxed and enforced. Operators followed the rules and paid for the privilege. None of that protected their licences once the political mood changed.

The next six weeks will decide whether the shutdown is a pause or an ending. If Congress restores sports betting, Brazil could still emerge with a narrower but stable market. If it does not, the money that went into licences, local teams and football sponsorship will not come back, and boards elsewhere will price the same risk into every new jurisdiction.

Gamblita will report the vote as it happens. ■



KEY TERMS

MP 1,394/2026

The provisional measure banning fixed-odds betting and online casino.

SPA/MF

Secretariat of Prizes and Bets at the Ministry of Finance, Brazil's betting regulator.

Caixa

Caixa Econômica Federal, the state bank paying refunds where a player's bank cannot.

ANJL, IBJR

Industry associations that challenged the measure in the Supreme Court.

FEATURE

THE PREDICTION WAR.

Is a sports event contract a swap or a bet? Washington, 39 states, the NFL and 145 tribes are about to find out

39 + DC

states backing New Jersey

145

tribes and tribal groups

\$1.8bn

NFL-linked volume, one Sunday

\$1.04bn

DKeX weekly volume

The argument is simple to state and very hard to settle.

Prediction market operators such as Kalshi say their sports event contracts are financial derivatives, regulated in Washington by the Commodity Futures Trading Commission. States say they are sports bets, which they have licensed and taxed since 2018. Federal appeals courts have split: the Third Circuit sided with Kalshi in April, while the Ninth and Sixth Circuits ruled against it.

October pushed the fight to the top. On 7 October attorneys general from 39 states and the District of Columbia, led

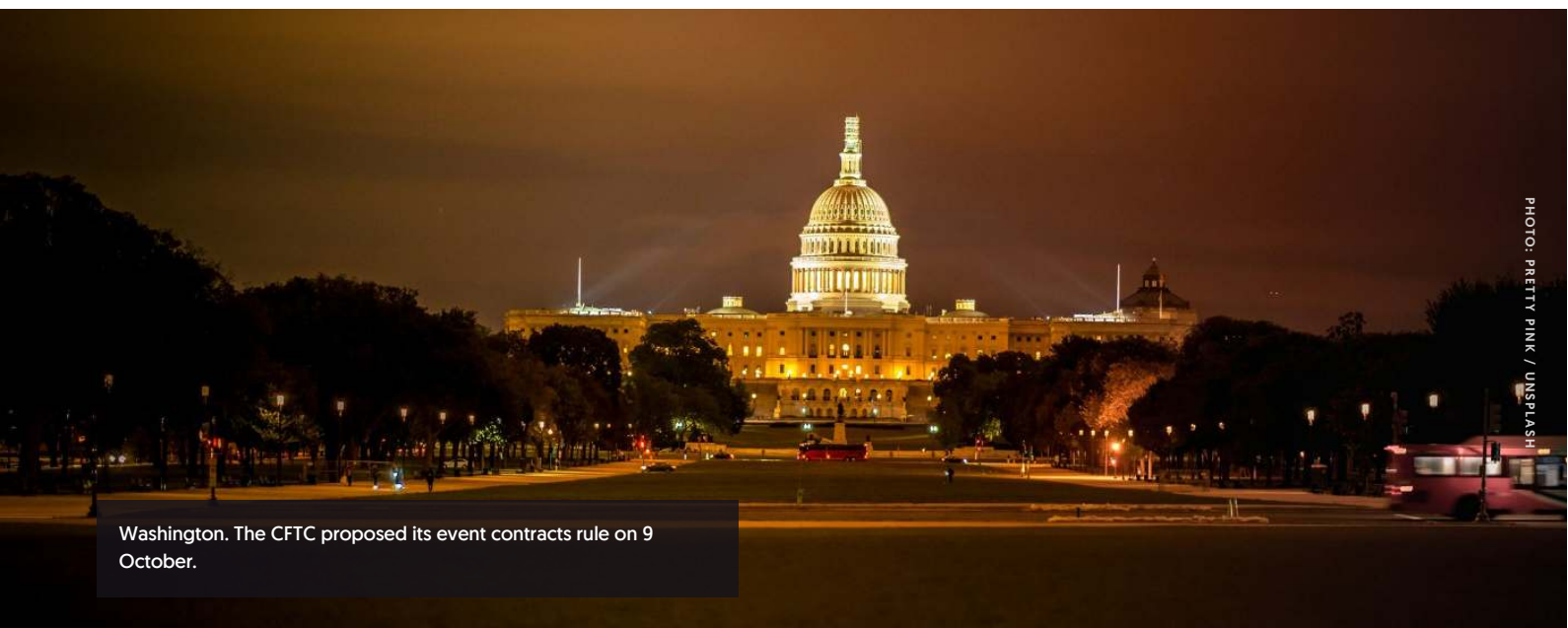
by Ohio, backed New Jersey's petition asking the Supreme Court to hear *Flaherty v KalshiEX*. The NFL filed the next day, arguing that prediction markets let 18-year-olds bet on games that most states restrict to over-21s. The American Gaming Association joined 145 tribes and tribal organisations in support. Kalshi's response is due on 9 November.

WASHINGTON MOVES

On 9 October the CFTC proposed a rule that would expressly define event contracts on sports, politics, culture and weather as swaps, cementing its claim to

exclusive jurisdiction. Casino-style games such as blackjack are excluded. Chairman Michael Selig described such contracts as "commodity derivatives squarely within the CFTC's regulatory remit". Later in the month the agency asked Novig and ProphetX to delay listing certain "micro" sports contracts, such as first-scorer markets.

The American Gaming Association says event contracts have already cost states more than \$1bn in tax revenue. On the first Sunday of the NFL season, \$1.8bn of the \$3.3bn traded across prediction markets was tied to NFL games.



Washington. The CFTC proposed its event contracts rule on 9 October.

PHOTO: PRETTY PINK / UNSPLASH

THE STATES STRIKE BACK.

Ohio went furthest. On 2 October its Casino Control Commission sent cease-and-desist orders to 10 prediction market operators; only one confirmed compliance by the deadline. Then, in a letter confirmed at its 21 October meeting, it told every licensee, from sportsbooks to suppliers, integrity monitors and test labs, to stop servicing unlicensed sports event contract platforms and confirm compliance by 30 October or put their licences at risk. Polymarket sued Ohio on 20 October.

Utah opened a second front, suing Kalshi and Susquehanna, one of its main market makers, in state court. The state

estimates Kalshi has earned between \$30.6m and \$61.2m in fees from Utah users. In Washington, Senator Ted Cruz said he would file a bill after the midterms requiring state or tribal approval before sports contracts can be offered.

Meanwhile the licensed industry is hedging. DraftKings said its exchange, DKeX, handled \$1.04bn in notional volume in the week to 18 October, a 3.57% share that its chief executive called “clear No. 3” behind Kalshi and Polymarket. In London, IG Group applied for a Gambling Commission licence and is targeting a UK prediction markets launch as early as the fourth quarter.



OCTOBER'S FRONT LINES

Who	What	Date
CFTC	Proposes defining event contracts as swaps	9 Oct
39 states + DC	Back New Jersey at the Supreme Court	7 Oct
NFL	Files amicus brief against Kalshi	8 Oct
Ohio	Orders licensees to cut ties by 30 Oct	21 Oct
Utah	Sues Kalshi and Susquehanna	20 Oct
Sen. Ted Cruz	Plans state-approval bill after midterms	20 Oct
Kalshi	Supreme Court response due	9 Nov

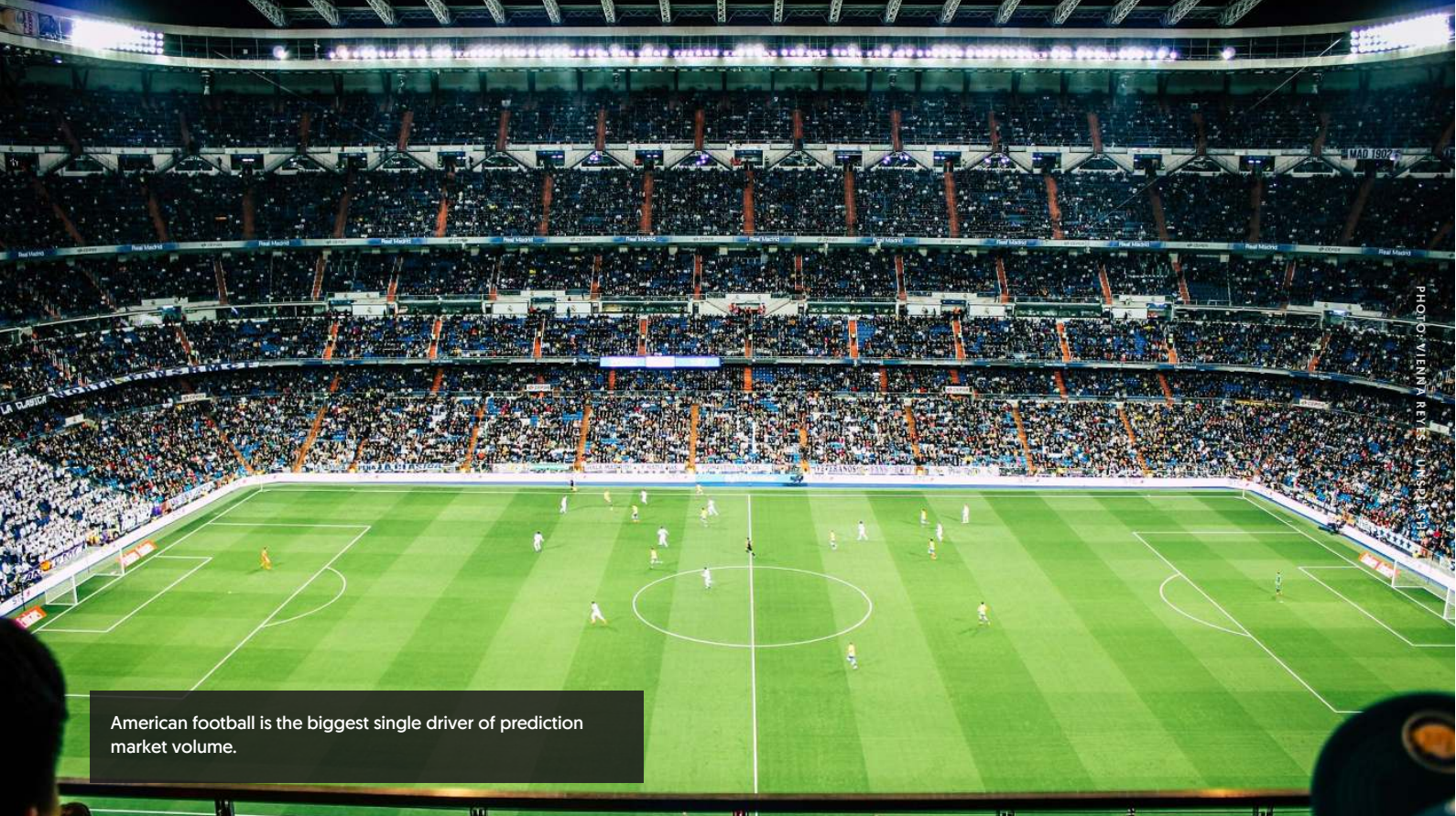


PHOTO: VIENNA REVIEW / UNSPLASH

American football is the biggest single driver of prediction market volume.

“

UNLESS CONGRESS ACTS, THE SUPREME COURT MAY HAVE TO DECIDE THE ISSUE.”

— Senator Ted Cruz, 20 October

Whichever way it goes, the result will reshape US betting. If event contracts are swaps, a single federal regulator would oversee a national market that bypasses state licensing and tax. If they are bets, prediction markets will need a state licence in every state where they offer sport, the model the licensed sportsbooks already live with.

For now, operators are building for both outcomes, and regulators are drawing their lines one licensee at a time. ■

TWO POSSIBLE ANSWERS

A SWAP

One federal regulator, the CFTC. A national market open to 18-year-olds, outside state licensing and state tax.

A BET

A state licence in every state that offers sport. State age limits, state tax and state responsible gambling rules.

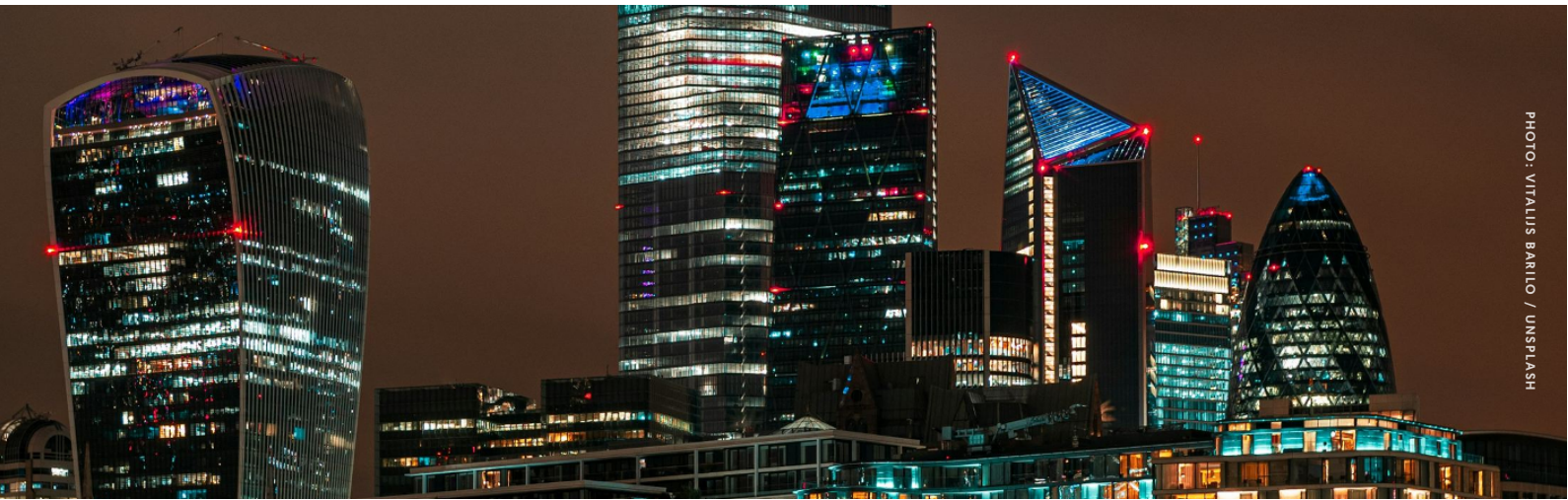


PHOTO: VITALIUS BARILO / UNSPLASH

UNITED KINGDOM

Grosvenor pays £5m over money laundering and safer gambling failures

Rank Group's Grosvenor casinos agreed to pay £5,012,261 in lieu of a financial penalty after the Gambling Commission found policies that had not been updated for the 2020 Money Laundering Regulations, so high-risk customers were not rated accordingly. In one case a customer won about £260,000 then

lost about £250,000 in 12 days with no safer gambling interaction recorded. Rank must commission an external audit. "We would advise all premises-based operators to take a careful look at this case," said Sue Young, the Commission's executive director of operations.

UNITED KINGDOM

Licence fees rise 25%

Most operating and personal licence fees rose by a quarter from 1 October. Operators with GGY above £100m now pay about 0.15% of GGY; more than 1,100 smaller operators pay less.

25% fee increase

UNITED KINGDOM

A £190,000 regulator

The Commission advertised for a permanent chief executive to succeed Andrew Rhodes, on a £190,000 salary.

£190k CEO salary

SPAIN

One deposit cap across every site

The DGOJ launched a single default limit per player across all licensed operators: €700 a day, €1,750 a week and €3,300 over four weeks.

Binding from 26 March 2027; limits can be raised only once every three months.

€700

per day, all operators

NEW JERSEY

First US state to mandate player monitoring

Reviews are triggered by deposits above \$10,000 in 24 hours or \$100,000 in 90 days, or \$1m turnover in 90 days, plus behavioural flags. Interventions escalate from email to direct contact.

\$10,000

24-hour deposit trigger

ALBERTA

Grace period ends

Unlicensed operators had to stop serving Albertans on 13 October. At least 51 licensed sites from 30 companies were live by 15 October, up from 22 at launch.

51

licensed sites

WYOMING

Sweepstakes felony bill

A legislative committee unanimously backed a draft bill making it a felony to run online sweepstakes casinos.

NEW YORK

Limits on AI personalisation

The Gaming Commission advanced rules barring AI-driven personalisation of promotions, odds and limits without customer consent. New York taxes mobile sports GGR at 51%.

51%

mobile sports tax

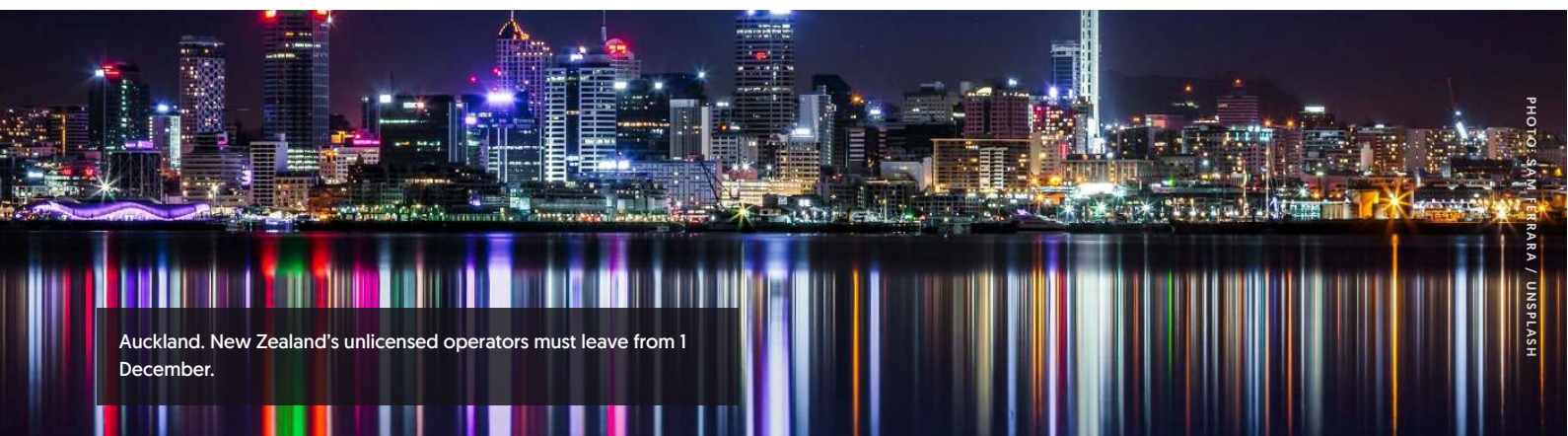
NEW ZEALAND

Auction clears at NZ\$15m

Eleven entities won 15 rights to apply for online casino licences, including SkyCity, Stake, TAB NZ and Skill On Net. Unlicensed providers must leave from 1 December.

11

winners



Auckland. New Zealand's unlicensed operators must leave from 1 December.

PHOTO: SAM FERRARA / UNSPLASH

RULES TO WATCH.

FINLAND

Licences granted before July 2027 opening

Hippos ATG, a 50/50 venture of ATG and Suomen Hippos, and Wildz Group announced licences. The National Police Board had 75 applications by 22 September.

75 applications

ITALY

Closing the infotainment loophole

AGCOM opened a 30-day consultation on stricter tests for news sites that share names with betting brands under the Dignity Decree ad ban.

30 day consultation

PHILIPPINES

An app to spot illegal sites

PAGCOR approved an app to help players check whether a platform is licensed, targeting December.

AUSTRALIA

Celebrity ban is 'deliberately broad'

ACMA's first guidance on the notable-person ad ban covers athletes, celebrities and influencers across TV, radio, news sites, games and social media from 1 January 2027.

1 Jan 2027 start

SOUTH AFRICA

20% online tax deferred

The finance minister moved the decision on a proposed national tax on online GGR to the February 2027 Budget. Treasury expects it to raise more than R10bn a year.

R10bn+ expected yearly take

ECUADOR

Palantir to watch betting flows

The financial intelligence unit will use Palantir analytics from January 2027 to flag unusual betting transactions.

\$8m yearly US donation





PHOTO: MICHAEL D. BECKWITH / UNPLASH

“

THE COMMISSION CANNOT SIT UTTERLY BY WHILE WATCHING OHIO LAW BE VIOLATED.”

— Andromeda Morrison, Interim Executive Director, Ohio Casino Control Commission

ALSO THIS MONTH

Ohio told all licensees to cut ties with prediction markets by 30 October.

New Jersey fined theScore Bet \$78,000 for accepting unauthorised wagers.

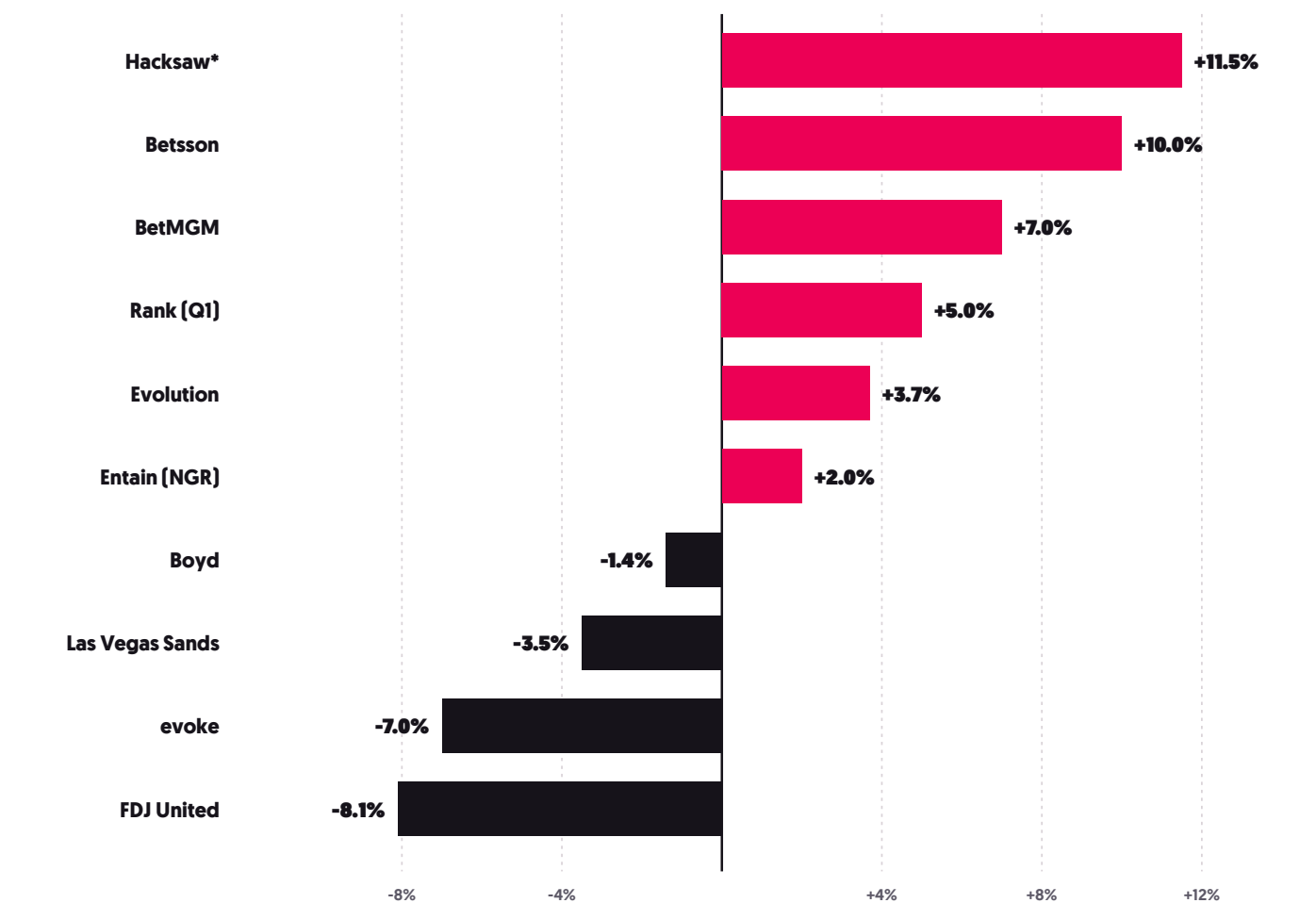
Utah sued Kalshi and market maker Susquehanna.

Brazil created a Federal Police division for illegal betting and match-fixing.

Results Season.

Q3 2026

Brazil, betting taxes and punter-friendly sport results set the tone. Revenue change, latest reported period



Change in revenue year on year, as reported. Entain: group NGR at constant currency. Rank: Q1 FY26/27 like-for-like NGR. *Hacksaw: midpoint of preliminary guidance (11–12%). Sources: company releases, October 2026.

6

of 10 grew

+39.3%

Evolution LatAm, fastest region

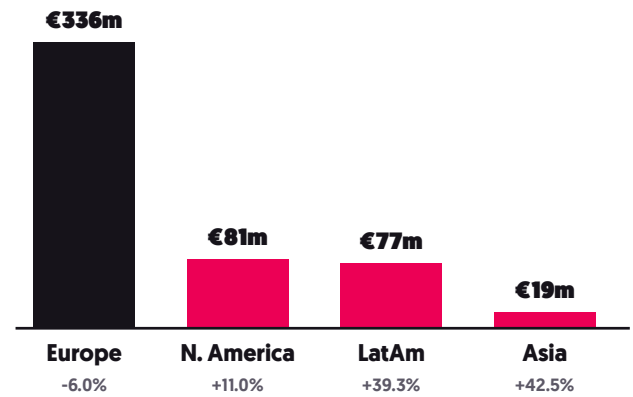
-27%

Hacksaw shares on its Q3 warning

Evolution

€526.1m net revenue, +3.7%

- Adjusted EBITDA €345.9m at a 65.8% margin
- Live casino €443.0m (+2.6%); RNG €83.1m (+10.1%)
- €823.9m of share buybacks in the quarter
- One-offs of €12.1m, including a €5.6m UKGC settlement



Entain

+2% group NGR

- UK & Ireland online +14%; gaming +17%
- Brazil NGR -36% after the ban
- FY26 EBITDA at lower end of £910m–£960m

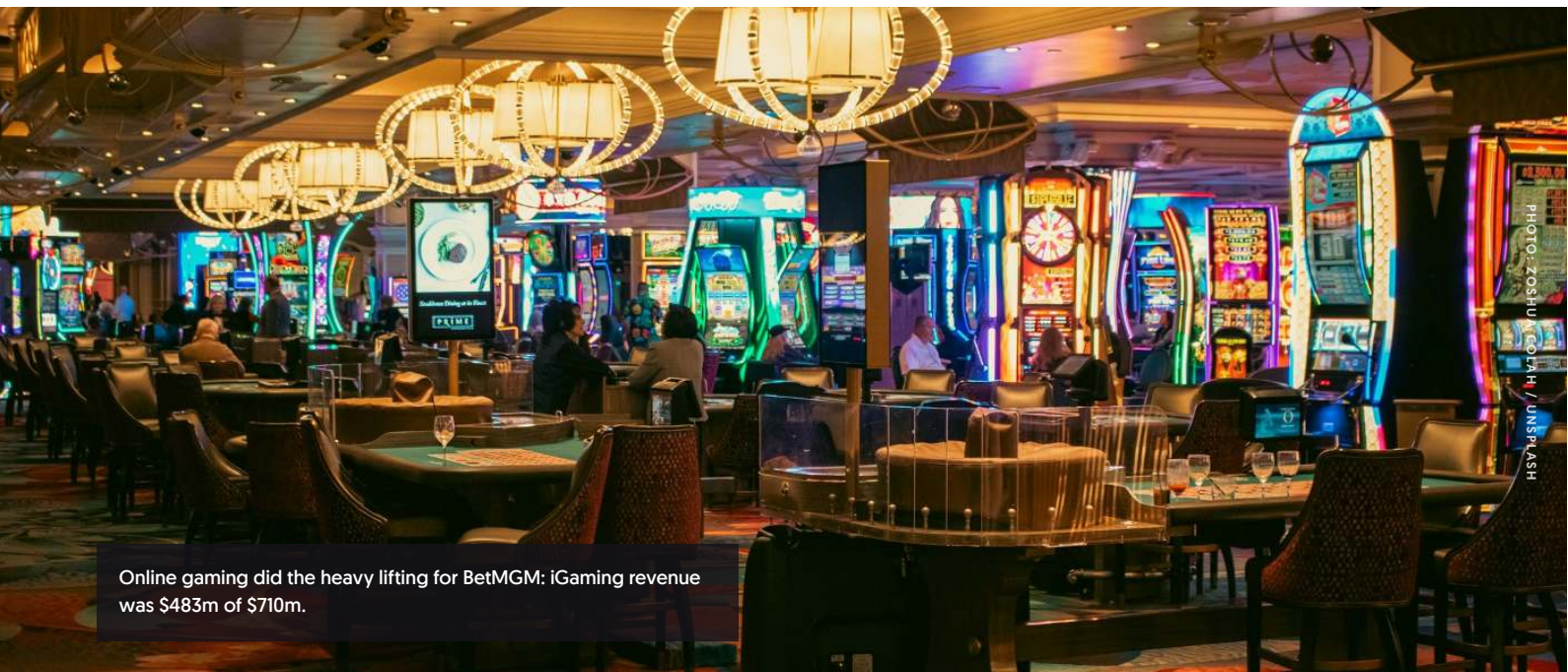
“I’m pleased with our Q3 performance”

Stella David, CEO

BetMGM

\$710m +7%

- iGaming \$483m; online sports \$216m
- Adjusted EBITDA \$86m, up from \$41m
- FY guidance held, toward the lower end



Betsson

€326.5m record, +10%

- Active customers a record 1.87m (+40%)
- EBITDA €63.4m (–23%) as duties rose to €69.4m
- Latin America €116.1m (+51.8%), 36% of group

“the number of active customers rose by 40% to a new record”

Pontus Lindwall, CEO

evoke

£406m –7%

- About 270 betting shops closed over the year
- Like-for-like revenue –2%
- Bally's Intralot takeover approved by shareholders

“The closure of 270 shops over the past year shows the real impact on jobs”

Per Widerström, CEO

Boyd Gaming

\$990.5m –1.4%

- Adjusted EBITDAR \$319.6m
- Online revenue \$154.5m; online EBITDAR up to \$10.9m

FDJ United

€794m –8.1%

- Gaming tax rises cost €62m
- Online betting & gaming €188m (–10.2%)
- 2026 outlook cut to a mid-single-digit decline

Las Vegas Sands

\$3.22bn –3.5%

- Adjusted property EBITDA \$1.119bn (–17%)
- Marina Bay Sands EBITDA \$590m
- \$950m buyback; 2027 dividend raised 20%

Hacksaw

€57.5–58.5m prelim.

- Growth of about 11–12%, slower than its history
- Shares fell 27% on the day
- Full report due 3 November



PHOTO: ANNE NYGÅRD / UNSPLASH

Rank Group

£216.1m Q1 NGR, +5%

- Grosvenor venues £108.1m (+6%)
- Digital £64.9m (+6%)
- Warned a machine games duty rise would increase costs

PointsBet

≈A\$113m H1 guidance, -16%

- Tighter compliance and punter-friendly AFL results
- Normalised EBITDA guided at A\$6m–A\$8m

STILL TO REPORT

28 Oct Rush Street Interactive, Churchill Downs

4 Nov Kambi

3 Nov Hacksaw full report

5 Nov Light & Wonder

Flutter, DraftKings, Super Group, Playtech, Sportradar and Genius Sports had not confirmed dates at press time.



PHOTO: MICHAŁ PARZUCHOWSKI / UNSPLASH



£2.24bn

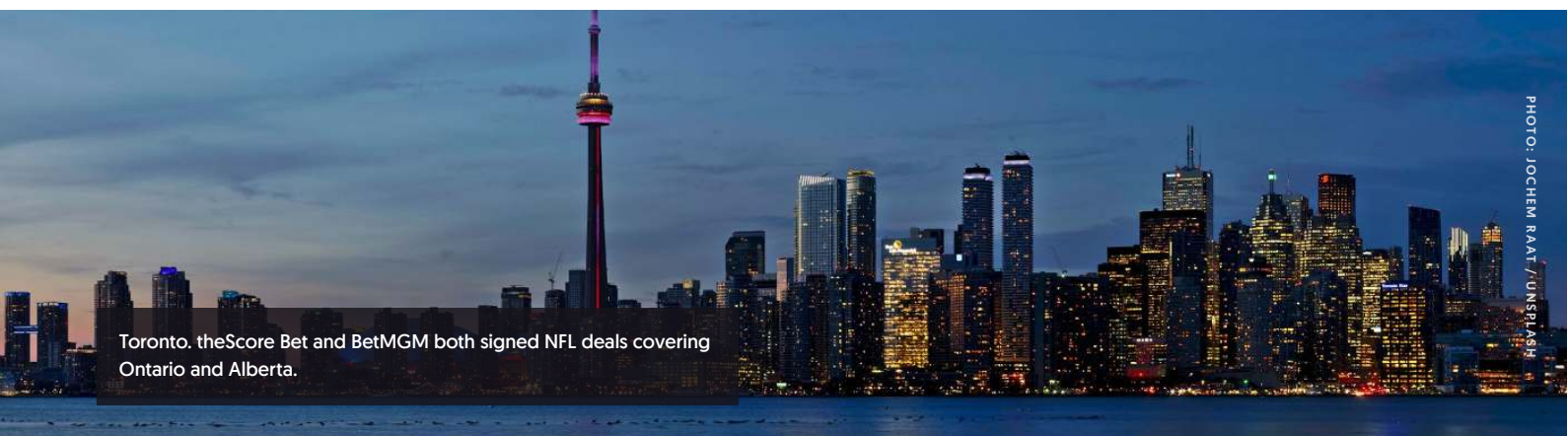
Informa → Clarion Events

The industry's biggest show changes hands

Informa agreed to buy Clarion Events, owner of ICE and iGB Live, from Blackstone at an enterprise value of £2.24bn, about 11 times expected EBITDA and nine times after £50m of targeted cost savings. It is funding the deal partly with about £940m raised from shareholders. Completion is expected towards the end of the fourth quarter, which would put ICE Barcelona, on 18–20 January 2027, under new ownership. Clarion chief executive Lisa Hannant joins Informa's executive leadership team.

Value	Deal	Detail
\$725m	Hard Rock Casino Tejon	406-room hotel expansion breaks ground; opening summer 2028
£243.1m	Bally's Intralot → evoke	All-share takeover approved by evoke shareholders
\$241.4m	San Manuel → Fairmont Scottsdale Princess	Reported price, per county filings
£80m	BetGoodwin	Reportedly weighing an AIM listing at that valuation
A\$49.8m	The PA → RAS Technology	All-cash offer at a 93% premium
€8.2m	Raketech settles Casumba earnout	Against about €20.3m payable under the original terms
€4.1m	EMB Mission Bound → 51% of MegaBet Plus	Cyprus bookmaker with 200+ shops
Undisclosed	Matchbook buys the Betdaq brand	Betdaq exchange stopped trading on 21 October
Undisclosed	Chickasaw-owned GGS → Wyoming Horse Racing	About 13 racing and HHR venues
Undisclosed	theScore Bet and BetMGM sign NFL Canada deals	Covering Ontario and Alberta
Undisclosed	DAZN Bet → Atlético de Madrid	Multi-year betting sponsorship in Spain

Values as announced or reported. Exchange rates not applied.



Toronto. theScore Bet and BetMGM both signed NFL deals covering Ontario and Alberta.

PHOTO: JOCHEM RAAT / UNSPLASH

Markets & Product.

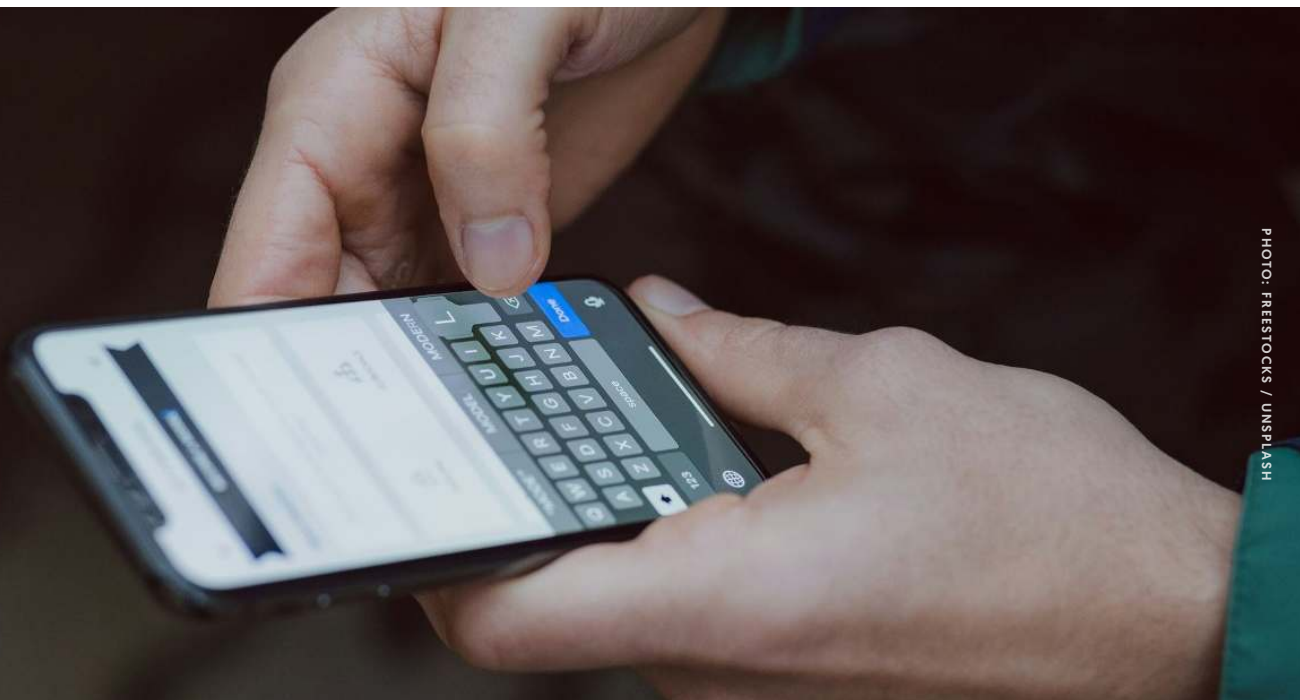


PHOTO: FREESTOCKS / UNSPLASH

PREDICTION MARKETS

DraftKings: 'clear No. 3'

DKeX handled \$1.04bn of notional volume in the week to 18 October, a 3.57% share, behind Kalshi and Polymarket.

3.57% weekly share

AI & TRADING

Kambi: AI handles 70%+

More than 70% of betting on Kambi's network is processed by AI, with automated trading across all 104 World Cup matches.

104 World Cup matches

UNITED KINGDOM

IG Group applies to the Gambling Commission

The FTSE 100 trading group targets a UK prediction markets launch as early as Q4 2026, after buying Underdog for \$1.1bn.

\$1.1bn Underdog deal

BELGIUM

Betsson replaces betFIRST

Betsson launched its flagship brand in Belgium, three years after buying betFIRST.

WEST VIRGINIA

Games Global's fifth US state

A licence from the West Virginia Lottery Commission adds a fifth US iGaming jurisdiction.

5 US states

AUSTRIA

GAMOMAT on win2day

The German studio's games go live with Austria's sole licensed online operator.

FINLAND

Wildz plans 11 brands

Wildz Group, first to announce a Finnish licence, will bring all 11 brands when the market opens on 1 July 2027.

11 brands

SOUTH AFRICA

Wazdan with Hollywoodbets

Ten titles live via Light & Wonder's aggregation platform.

10 titles

ESPORTS

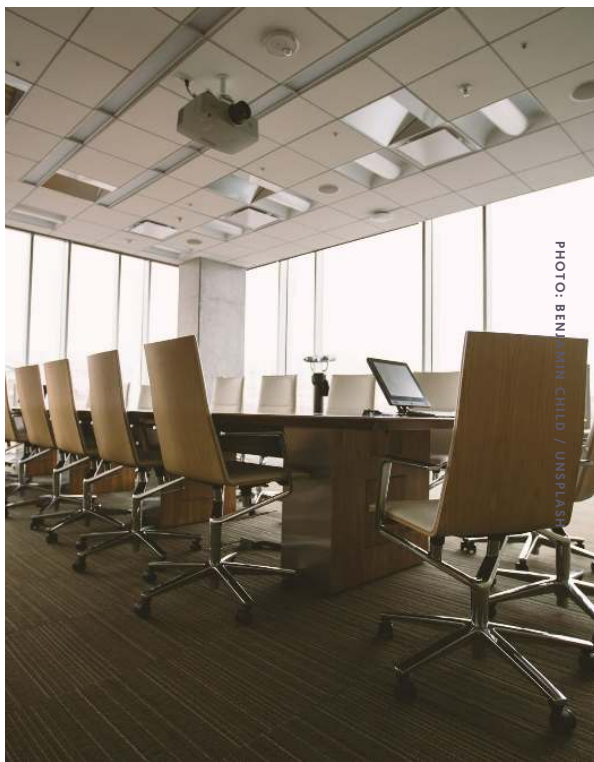
Oddin.gg launches eHockey

A round-the-clock studio product with 1,600 matches a month.

1,600 matches a month



PHOTO: ISMAIL ENES AYHAN / UNSPLASH



THE BIG ONE

Casinos Austria picks its next chief before the monopoly ends

Andreas Bierwirth will take over as chief executive of Casinos Austria on 14 March 2027, succeeding Erwin van Lambaart. He will also chair Austrian Lotteries, which runs win2day, as Austria prepares to re-tender its casino licences and open its online market.

“A very special management task for the former monopolist.”

Andreas Bierwirth

FLUTTER

Edward Traynor

Interim chief legal officer from 1 October after Don Liu retired.

ALLWYN

Fredrik Ögren

Joins as group CTO after five years as Betsson's CTO.

WGBA

Maarten Haijer

Former EGBA secretary general named director general of the new World Gaming and Betting Alliance.

UK TOTE GROUP

James Coxon

Former GiG COO to succeed Alex Frost as CEO at the end of 2026.

INTERACTIVE**Stephen Parry**

Group CEO from 1 October; co-founder Mikael Hansson becomes executive chairman.

BHA**Sir Philip Davies**

Joins the British Horseracing Authority board on an interim basis.

POLYMARKET**Matthew Modabber**

Left as CMO after an internal review of promotional tactics.

AGCC**Gemma Fletcher**

Promoted to executive director of the Alderney Gambling Control Commission.

SENECA RESORTS**Wade Howk**

Named CFO, returning from Inspire Entertainment Resort in South Korea.

WANTED

The UK Gambling Commission is recruiting a permanent chief executive on a £190,000 salary, following the September appointment of Ruth Evans as chair.



PHOTO: HIMMELSTUNTS



OCTOBER IN REVIEW

40,000

attendees at SBC Summit Lisbon, up 34.5%, from 178 countries. SBC stays in Lisbon to 2030.

400

exhibitors at G2E Las Vegas, which held its first main-stage session on prediction markets.

19–21 APR

SBC Summit Europe 2027 announced for RAI Amsterdam.

THE DATES

2–5 NOV

SiGMA World

Fiera Roma, Rome · 30,000+ delegates expected

9 NOV

Kalshi response due

US Supreme Court · Flaherty v KalshiEX

9–12 NOV

World Lottery Summit

Sydney · Hosted with The Lottery Corporation

10 NOV

Gaming in Germany

Berlin · GlüStV 2021 evaluation

23 NOV

Brazil vote deadline

Brasília · Congress must vote on MP 1,394

24 NOV

EGR Operator Awards

Roundhouse, London

30 NOV–2 DEC

SiGMA South Asia

Colombo · Cinnamon Life at City of Dreams

1 DEC

New Zealand deadline

Wellington · Unlicensed providers must exit

18–20 JAN

ICE Barcelona 2027

Fira Gran Via · First edition under Informa

NEXT ISSUE

NOVEMBER 2026

Brazil's vote, the Supreme Court's answer on Kaishi and the rest of results season. Free, on the first working day of December.

GAMBLITA

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